

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend sections four hundred twenty-seven point one (427.1) and four hundred twenty-eight point thirty-five (428.35), Code 1950, to exempt from taxation grain under the seal of the government of the United States or a department thereof.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-seven point one
2 (427.1), Code 1950, is hereby amended by striking the period
3 (.) at end of subsection twenty-two (22) and insert in lieu
4 thereof the following: “and grain under the seal of the government
5 of the United States or department thereof.”

1 Sec. 2. Section four hundred twenty-eight point thirty-
2 five (428.35), Code 1950, is hereby amended by adding at the
3 end of subsection two (2) the following: “All grain under
4 the seal of the government of the United States or a department
5 thereof shall be exempt from taxation as property and from the
6 tax imposed by this section.”

EXPLANATION OF H. F. 414

The purpose of this bill is to eliminate the taxes herein dealt with, from the rolls, because the revenue therefrom is not sufficient to warrant the assessing, computing, placing on the tax lists, and the expense of tax receipts and collection by the county treasurer.
For example, the tax levy is at the rate of \$.25 per 1000 bu. The amounts of grain that were assessed on the 1950 rolls ranged almost entirely from 500 to 2000 bu., from which a tax of \$.13 to \$.50 was derived.